



Report Date: 15/05/2023

Report No.:  
048

# Monday Report

## FSC MSX & GCC Virtual Technical Analysis Portfolio

### Contents:

- Analysis of selected Omani stocks
- Analysis of selected GCC (KSA, UAE & Qatar) stocks
- Support and resistance levels
- Stocks target price
- Stop loss levels for each stock
- Risk and return analysis
- Historical performance results (Weekly Basis)



## FSC – MSX virtual Technical Analysis Portfolio

### Support, resistance and Target levels - Current Picks

Stock Name	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
AL ANWAR INVESTMENT	0.092	0.094	0.095	2.17%	3.26%	0.091	-1.1%	15-May-23
AL MADINA TAKAFUL	0.085	0.087	0.088	2.35%	3.53%	0.084	-1.2%	15-May-23
AL MADINA INVESTMENT	0.050	0.051	0.052	2.00%	4.00%	0.049	-2.0%	15-May-23
BANK MUSCAT	0.270	0.278	0.280	2.96%	3.70%	0.268	-0.7%	15-May-23
AL BATINAH POWER	0.031	0.032	0.033	3.23%	6.45%	0.030	-3.2%	15-May-23
OMAN FISHERIES	0.063	0.065	0.066	3.17%	4.76%	0.062	-1.6%	15-May-23
OOREDOO	0.370	0.380	0.386	2.70%	4.32%	0.368	-0.5%	15-May-23
RAYSUT CEMENT	0.170	0.175	0.177	2.94%	4.12%	0.169	-0.6%	15-May-23

### Last week actual performance for 8 companies

Stock Name	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
AL ANWAR INVESTMENT	0.092	0.088	0.090	0.091	2.27%	3.41%	0.087	-1.1%	8-May-23
BANK DHOFAR	0.172	0.158	0.162	0.163	2.53%	3.16%	0.157	-0.6%	8-May-23
AL SHARQIYAH INVESTMENT	0.077	0.077	0.079	0.080	2.60%	3.90%	0.076	-1.3%	8-May-23
TAKAFUL OMAN	0.050	0.056	0.058	0.059	3.57%	5.36%	0.055	-1.8%	8-May-23
RENAISSANCE SERVICES	0.380	0.384	0.395	0.397	2.86%	3.39%	0.382	-0.5%	8-May-23
SHARQIYAH DESCALINATION	0.130	0.130	0.134	0.136	3.08%	4.62%	0.129	-0.8%	8-May-23
AL JAZEERA STEEL	0.269	0.284	0.292	0.294	2.82%	3.52%	0.282	-0.7%	8-May-23
VOLTAMP ENERGY	0.106	0.112	0.115	0.116	2.68%	3.57%	0.110	-1.8%	8-May-23

(Report No. 47 - 2023) ----- Gain/Loss = +0.08%



### Weekly performance for the past 4 weeks

Report No.	% Gain/Loss for MVP	FSC Oman 40 Index	MSX30 Index	MSCI Oman Index
047	0.08%	0.42%	0.52%	0.38%
046	-0.06%	-0.11%	-0.73%	-0.47%
045	0.35%	-0.23%	-1.13%	-1.03%
044	-0.73%	-0.11%	-0.19%	0.44%

### Historical performance - Monthly

No. of the Month	Report No.	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
Month 01 - 2023	030-033	1.01%	0.17%	-1.27%	0.53%
Month 02 - 2023	034-037	1.66%	-0.35%	-2.07%	-0.78%
Month 03 - 2023	038-041	4.06%	3.17%	3.87%	2.65%
Month 04 - 2023	042-045	2.86%	1.17%	-2.70%	-1.93%
Month 05 - 2023	046-049				
Month 06 - 2023	-				
Month 07 - 2023	-				
Month 08 - 2023	-				
Month 09 - 2023	-				
Month 10 - 2023	-				
Month 11 - 2023	-				
Month 12 - 2023	-				
<b>YTD</b>		<b>9.59%</b>	<b>4.16%</b>	<b>-2.17%</b>	<b>0.47%</b>

### Historical performance - Yearly

Year	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
2022	32%	16%	13%	8%
	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

Prices are in Omani Riyals, Gross returns excluding transaction cost

Purchase Price is the last closing, if the stock didn't reach targets we close on Thursday the position depending on the closing/stop loss whichever is higher.

Company Name	Market Cap. OMR Mn	52Wk High OMR	52W
Al anwar Investments Co SAOG	18.400	0.094	

Company Name	Market Cap. OMR Mn	52Wk High OMR	52W
Al Madina Takaful Co SAOC	14.875	0.095	

Company Name	Market Cap. OMR Mn	52Wk High OMR	52W
Al Madina Investment Holding C	7.200	0.069	

Company Name	Market Cap. OMR Mn	52Wk High OMR	52W
Bank Muscat SAOG	2026.727	0.320	

Company Name	Market Cap. OMR Mn	52Wk High OMR	52W
Al Batinah Power Co SAOG	20.922	0.051	

Company Name	Market Cap. OMR Mn	52Wk High OMR	52W
Oman Flour Mills Co SAOG	83.475	0.700	

Company Name	Market Cap. OMR Mn	52Wk High OMR	52W
Omani Qatari Telecommunication	240.849	0.452	

Company Name	Market Cap. OMR Mn	52Wk High OMR	52W
Raysut Cement Co SAOG	34.000	0.245	

Source: FSC

Stock Name	Market	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
FIPCO	KSA	41.90	43.25	43.50	3.22%	3.82%	41.80	-0.2%	15-May-23
ZAHRAH AL WAHA FOR TRADING	KSA	37.50	38.50	38.80	2.67%	3.47%	37.40	-0.3%	15-May-23
BAWAN	KSA	30.00	30.90	31.20	3.00%	4.00%	29.80	-0.7%	15-May-23
MESC	KSA	14.42	14.80	15.00	2.64%	4.02%	14.35	-0.5%	15-May-23
AL ABDULATIF	KSA	19.98	20.50	20.70	2.60%	3.60%	19.80	-0.9%	15-May-23
FITIAHI GROUP	KSA	31.75	32.50	32.60	2.36%	2.68%	31.65	-0.3%	15-May-23
ANAAM HOLDING	KSA	26.20	27.00	27.20	3.05%	3.82%	26.10	-0.4%	15-May-23
AMLAH	KSA	15.54	16.00	16.10	2.96%	3.60%	15.45	-0.6%	15-May-23
GULF FINANCE HOUSE	UAE	0.94	0.97	0.97	2.99%	3.52%	0.94	-0.2%	15-May-23
EMAAR PROPERTIES	UAE	6.03	6.20	6.25	2.82%	3.65%	6.00	-0.5%	15-May-23
RAK PROPERTIES	UAE	0.71	0.73	0.74	2.82%	4.23%	0.71	-0.7%	15-May-23
ADNIC	UAE	5.62	5.75	5.80	2.31%	3.20%	5.60	-0.4%	15-May-23
DLALAH	QATAR	1.120	1.150	1.160	2.68%	3.57%	1.110	-0.9%	15-May-23
QATAR NAVIGATION	QATAR	10.20	10.55	10.60	3.43%	3.92%	10.15	-0.5%	15-May-23
MEKDAM	QATAR	5.98	6.25	6.30	4.52%	5.35%	5.90	-1.3%	15-May-23

Last week actual performance for 15 companies										
Stock Name	Market	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
MEPCO	KSA	35.80	34.35	35.25	35.50	2.62%	3.35%	34.25	-0.3%	8-May-23
MESC	KSA	14.42	14.18	14.60	14.70	2.96%	3.67%	14.15	-0.2%	8-May-23
SISCO	KSA	28.60	28.30	29.10	29.20	2.83%	3.18%	28.20	-0.4%	8-May-23
LAZURDE	KSA	15.18	15.14	15.60	15.70	3.04%	3.70%	15.10	-0.3%	8-May-23
SHAMS	KSA	17.36	17.10	17.60	17.70	2.92%	3.51%	17.05	-0.3%	8-May-23
SHAKER	KSA	23.20	23.20	24.00	24.05	3.45%	3.66%	23.15	-0.2%	8-May-23
AYYAN	KSA	17.02	17.38	18.00	18.05	3.57%	3.86%	17.35	-0.2%	8-May-23
MALATH INSURANCE	KSA	15.56	15.04	15.40	15.50	2.39%	3.06%	15.00	-0.3%	8-May-23
COMMERCIAL BANK OF DUBAI	UAE	4.69	4.75	4.90	4.95	3.16%	4.21%	4.700	-1.1%	8-May-23
EMAAR PROPERTIES	UAE	6.03	6.00	6.15	6.18	2.50%	3.00%	5.95	-0.8%	8-May-23
EASY LEASE	UAE	34.16	34.00	35.00	35.50	2.94%	4.41%	33.60	-1.2%	8-May-23
ABU DHABI NATIONAL INSURANCE	UAE	5.620	5.620	5.780	5.800	2.85%	3.20%	5.610	-0.2%	8-May-23
NATIONAL LEASING	QATAR	0.841	0.800	0.820	0.830	2.50%	3.75%	0.795	-0.6%	8-May-23
QATAR ISLAMIC BANK	QATAR	18.54	18.66	19.20	19.30	2.89%	3.43%	18.60	-0.3%	8-May-23
AL KHALEEL TAKAFUL	QATAR	2.72	2.61	2.67	2.68	2.30%	2.68%	2.60	-0.4%	8-May-23

(Report No 47 - 2023) ----- Gain/Loss = +0.44%

Achieved   Near To   Losses

Weekly performance for the past 4 reports				
Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
047	0.44%	0.26%	-0.20%	-0.18%
046	0.52%	0.49%	0.16%	0.08%
045	1.86%	1.11%	1.03%	1.21%
044	2.25%	1.42%	1.35%	0.80%

Historical performance - Monthly					
Month	Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
Month 01 - 2023	030-033	6.57%	2.33%	1.73%	2.10%
Month 02 - 2023	034-037	5.56%	-1.34%	-6.00%	-3.85%
Month 03 - 2023	038-041	5.64%	3.58%	1.35%	-0.34%
Month 04 - 2023	042-045	9.42%	5.23%	4.19%	3.59%
Month 05 - 2023	046-049				
Month 06 - 2023	-				
Month 07 - 2023	-				
Month 08 - 2023	-				
Month 09 - 2023	-				
Month 10 - 2023	-				
Month 11 - 2023	-				
Month 12 - 2023	-				
<b>YTD</b>		<b>27.19%</b>	<b>9.80%</b>	<b>1.27%</b>	<b>1.50%</b>

Historical performance - Yearly				
Year	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
2022	41%	-9%	-11%	-9%
	-	-	-	-
	-	-	-	-
	-	-	-	-

Note:  
Support & Resistance for the week expectations  
Stop Loss: the clients should close / decrease his positions if it exceed this level  
Risk: difference between price and support 1  
Return T1: difference between Purchasing price and Target 1  
Return T2: difference between Purchasing price and Target 2  
\* Gross returns, excluding transaction cost & Prices are in Countries respective currency  
Purchase Price is the last closing prices, if the stock didn't reach our targets we close the position depending on the closing price/stop loss whichever is higher

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Filing & Packing Materials Man	482	49.000	32.500	43.79	3.65	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Zahrat Al Waha For Trading Co	844	52.800	29.050	70.74	2.83	2.67%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Bawan Co	1800	41.150	26.400	12.21	2.10	5.00%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Middle East Specialized Cables	577	16.620	8.600	1088.47	1.76	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
AlAbdullatif Industrial Invest	1623	23.200	14.800	-	1.27	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Fitaihi Holding Group	873	39.950	27.000	-	1.90	1.26%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Anaam International Holding Gr	825	43.000	18.680	-	2.61	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Amlak International Finance Co	1408	21.900	14.260	17.34	1.13	5.15%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
GFH FINANCIAL GROUP BSC	3591	1.180	0.870	8.98	1.00	6.23%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Emaar Properties PJSC	53298	6.600	4.870	6.59	0.77	4.15%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
RAK Properties PJSC	1420	0.807	0.550	34.43	0.34	-

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Abu Dhabi National Insurance C	3203	6.470	5.550	8.22	1.19	7.12%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Dlala Brokerage & Investments	214	2.649	0.681	#N/A N/A	1.16	#VALUE!

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Qatar Navigation QSC	11589	12.660	7.755	11.41	0.73	3.43%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Mekdam Holding Group	449	7.869	5.201	14.46	4.93	5.31%

**Main Technical Indicators:**

**MACD:** A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A nine-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.

**RSI:** A technical momentum indicator that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset, the RSI ranges from 0 to 100. An asset is deemed to be overbought once the RSI approaches the 70 level, meaning that it may be getting overvalued and is a good candidate for a pullback. Likewise, if the RSI approaches 30, it is an indication that the asset may be getting oversold and therefore likely to become undervalued. The RSI calculation will depend on 14 days for this report.

**MFI:** A momentum indicator that is used to determine the conviction in a current trend by analyzing the price and volume of a given security. The MFI is used as a measure of the strength of money going in and out of a security and can be used to predict a trend reversal. The MFI is range-bound between 0 and 100 and is interpreted in a similar fashion as the RSI. The MFI calculation will depend on 14 days for this report.

**Bollinger Bands (BB):** A band plotted two standard deviations up and down from a simple moving average, standard deviation is a measure of volatility, and Bollinger bands adjust themselves to the market conditions. When the markets become more volatile, the bands widen (move further away from the average), and during less volatile periods, the bands contract (move closer to the average). The tightening of the bands is often used by technical traders as an early indication that the volatility is about to increase sharply. The BB calculation will depend on 21-day simple moving average.

**Moving Average:** An indicator frequently used in technical analysis showing the average value of a security's price over a set period. Moving averages are generally used to measure momentum and define areas of possible support and resistance. For this report, we will use 5, 11, 21 and 50 days to calculate MA.

**C.P.:** Current Price, **MA:** Moving Average. **L.P.:** Last Price. **HP:** High Price

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